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## Mohammad Tayeh

### Education

PhD in Finance / Financial Markets and Market Microstructure (2010).

Durham Business School, University of Durham, Durham, UK.

Thesis titled “A Comparative Analysis of the Determinants and Pricing of Liquidity in Floor and Electronic Trading Systems”.

Master of Business Administration, MBA / FINANCE (2003).

The University of Jordan, Amman - Jordan.

Bachelor of Business and Administrative Sciences - Major in Financial and Banking Sciences, Minor in Accounting (1998).

Yarmouk University, Irbid - Jordan.

### Research & Teaching Interests

#### Research Interests:

- Market Microstructure.
- Asset Pricing.
- Corporate Governance.
- Behavioral Finance.

#### Teaching Interests:

- Financial Markets and Institutions (Graduate and undergraduate).
- Financial Analysis (Graduate and undergraduate).
- Corporate Finance (Graduate and undergraduate).
- Microfinance / Entrepreneurial Finance (Undergraduate).
- Principle of Managerial Finance (Undergraduate).
- Investments and Portfolio Management (Undergraduate).

### Publications Journal papers

- Has the current global financial crisis significantly affected momentum profitability? With Ahmad Ahmad and Adel Bino, *Cogent Business & Management*, Vol. 8, 2021.
- Feedback Trading in Currency Markets: International Evidence. With Vasileios Kallinterakis, *Journal of Behavioral Finance*, 2020.
- Corporate Cash Holdings and Ownership Structure: A Quantile Regression Analysis. With Ghada Tayem and Khawlah Abdallah Spetan, *Jordan Journal of Economic Sciences*, Vol. 6, No.1, 2019.
- Commonality in Liquidity in the Context of Different Trading Systems: Evidence from an Emerging Market. *International Journal of Economics and Financial Issues*, Vol. 6, No 4, 2016.
- Asset Liquidity, Stock Liquidity, and Ownership Concentration: Evidence from the ASE. With Ghada Tayem and Adel Bino, *Corporate Ownership and Control*, Vol. 14, No. 1, 2016.

- Determinants of Market Liquidity: Evidence from the Jordanian Stock Market. *International Journal of Economics and Finance*, Vol. 8, No. 10, 2016.
- Large Shareholder's Identity and Stock Price Synchronicity: Evidence from a MENA Market. With Adel Bino, Diana Abu Ghunmi and Dua'a Shubita, *International Journal of Financial Research*, Vol. 7, No. 1, 2016, 135 - 153.
- Idiosyncratic Risk and Corporate Governance: Evidence from Jordan. With Diana Abu Ghunmi and Adel Bino, *Emerging Markets Finance and Trade*, Vol. 51, 2015, S40–S50.
- Accounting vs. Market-based Measures of Firm Performance Related to Information Technology Investments. With Ra'ed (Moh'dTaisir) Masa'deh, Idries M. Al-Jarrah, and Ali Tarhini, *International Review of Social Sciences and Humanities*, Vol. 9, No. 1, 2015, 129-145.
- Liquidity Commonality in an Emerging Market: Evidence from the Amman Stock Exchange. With Adel Bino, Diana Abu Ghunmi & Ghada Tayem, *International Journal of Economics and Finance*, Vol. 7, No. 2, 2015, 203-213.
- The Impact of Ownership Structure on Stock Liquidity: Evidence from Amman Stock Exchange. With Faten Al- Sharif and Adel Bino, *Jordan Journal of Business Administration*, Vol. 11, No. 1, 2015, 239-251.

#### **Work in Progress**

- The impacts of ownership concentration and identities on firm performance: evidence from emerging markets, *with Majd Iskandrani, Kenbata Bengassa and Yusong Miao, under review.*
- Coronavirus and the Chinese Stock Market: Pandemic versus Financial Crises, *with Maen F. Al-Nsour and Samer AM Al-Rjoub, under review.*
- Agency Costs and Ownership Structure, *with Adel Bino and Rafe' Mustafa.*
- Corporate Governance and Firm Performance, *with Adel Bino.*
- Corporate Governance and Dividend Policy When Investor Protection Is Weak, *with Adel Bino and Morad Abdel-Halim.*
- Ownership, Board Composition and Firm Performance in Emerging Markets, *with Majd M. Iskandrani and Kenbata Bengassa.*
- The Impact of Workers' Remittances on The Liquidity of Stock Market: The Case of ASE, *with Ghazi Al Assaf.*
- Why Firms Do not Borrow: Evidence from an Emerging Market, *with Adel Bino.*

#### **Awards, Grants and Scholarships**

- Research grant from the Deanship of Academic Research, the University of Jordan, 2018, research project titled "Feedback Trading in Currency Markets: Global Evidence".
- Research grant from Scientific Research Support Fund, Ministry of Higher Education, 2015, research project titled " The Impact of Workers' Remittances on The Liquidity of Stock Market: The Case of ASE".
- Research grant from the Deanship of Academic Research, the University of Jordan, 2014, research project titled "Why Firms Don't Borrow: Evidence from an Emerging Market".
- Research grant from the Deanship of Academic Research, the University of Jordan, 2.13, research project titled "Assets Liquidity, Stock Liquidity and Concentrated Ownership: Evidence for ASE".

- Scholarship from the University of Jordan for PhD program.

## Professional Experience

### Full-time Academic and Administrative Experience:

- Oct. 2020 – present, Associate Professor of Finance and Vice Dean for Administrative Affairs, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Oct. 2016 – Oct. 2020, Associate Professor of Finance, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Sept. 2015 – Oct. 2016, Assistant Professor of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Sept. 2012 – Sept. 2015, Assistant Professor of Finance and Chair of Finance Department, School of Business, The University of Jordan, Amman - Jordan.
- July. 19, 2010 – Sept. 2012, Assistant Professor of Finance, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Sept. 21, 2003 – Sept. 1, 2004, Research and Teaching Assistant, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.

### Part-time Academic and Administrative Experience:

- Oct. 2017 – Aug. 2018, Part-time Lecturer, Graduate School of Business Administration, German Jordanian University, Amman – Jordan.
- July 4, 2003 – Aug. 31, 2003, Part-time Lecturer, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.

### Other Professional Experiences:

- May 9, 2003 – Aug. 31, 2003, Accountant and Assets Manager, Finance Department, Ministry of Justice, Amman - Jordan.
- July 4, 1998 – May 31, 2000, Training Department and Administrative Affairs Department, The Institute of Banking Studies, Amman - Jordan.
  - July 4, 1998 – Oct.3, 1999, Training, Studies and Research Department.
  - Oct. 4, 1999 – May 31, 2000, Administrative Affairs Department.

## Editorial Duties, Referee/Reviewer and Scientific Committees/Organizer

### Editorial Duties

- Editorial Board Member of The International Journal of Business Quantitative Economics and Applied Management Research.
- Editorial Board Member of Journal of Finance and Economics.

### Referee/ Ad-hoc Reviewer

- *Journal of Behavioral and Experimental Finance*
- *International Journal of Business and Society*
- *North American Journal of Economics and Finance*
- *International Journal of Economics and Finance*
- *Jordan Journal of Business Administration*
- *Universal Journal of Accounting and Finance*
- *Academy of Accounting and Financial Studies Journal*
- *Asia-Pacific Management Accounting Association 2019, 15<sup>th</sup> Annual Conference, November 2<sup>nd</sup> – 5<sup>th</sup>, 2019, Doha Qatar.*

### **Scientific Committees/Organizer**

- "The 3<sup>rd</sup> International Conference on Innovation Economy" 14-15, April, 2015, School of Business, The University of Jordan, Amman – Jordan.
- "The 2<sup>nd</sup> International Conference Business Dilemma: Green, Ethical, and Performance Requirements" 27-29 May, 2014, School of Business, The University of Jordan, Amman – Jordan.

### **Track Chair**

- Track Chair in a Finance area for The American Society of Business and Behavioral Sciences (ASBBS) conferences.

## **Conferences Attending**

- Arab Federation of Exchanges (AFE) Annual Conference, March 29 – 30, 2021, Virtually organized by The Arab Federation of Exchanges in collaboration with the Saudi Stock Exchange (Tadawul).
- Arab Federation of Exchanges (AFE) Annual Conference, April 27 - 28, 2016, Amman, Jordan. Organized by The Arab Federation of Exchanges in collaboration with the Amman Stock Exchange.
- "The Exchange" – Strengthening Financial Management Institutions – Strengthening MENA, June 10-12, 2014, Abu Dhabi, UAE. Organized by The World Bank - The World Bank's Middle East and North Africa Financial Management Unit (MNAFM).
- "CFA Middle East Investment Conference Realising Our Potential: Investing for Sustainable Growth", April 9 – 10, 2014, Dead Sea, Amman - Jordan.
- 5<sup>th</sup> International Conference on Islamic Banking and Finance: Risk Management, Regulation and Supervision. Oct. 6-8, 2012, Central Bank of Jordan, Amman - Jordan.
- Modern International Economic and Financial Crisis From Islamic Economic Perspective, International Institute of Islamic Thought, Dec. 1 – 2, 2010, Amman – Jordan.

### **Session Chair**

- 1<sup>st</sup> International Conference on Understanding Global Business Environment: Its Economic, Financial, Accounting, Marketing and IT Dimensions – October 30 - 31, 2013, The University of Jordan, Amman – Jordan.

### **Presentation**

- "The 2<sup>nd</sup> International Conference Business Dilemma: Green, Ethical, and Performance Requirements" 27-29 May, 2014, The University of Jordan, Amman – Jordan. Paper presented "Ownership Structure and Stock Liquidity: Evidence from Amman Stock Exchange", with Faten Al- Sharif and Adel Bino.

## **Workshops**

- Launching of Country Partnership Framework for the years 2017-2022 and Jordan Economic Monitor for spring 2016: The Challenge a Head, July 21<sup>st</sup>, 2016, World Bank Group in cooperation with Ministry of Planning & International Cooperation, Amman, Jordan
- Launching of the report of Jordan Economic Monitor for autumn 2015, December 21<sup>st</sup>, 2015, World Bank Group in cooperation with Ministry of Planning & International Cooperation, Amman, Jordan
- Attracting Foreign Investments to Jordan, Tuesday November 17<sup>th</sup> 2015, The Jordanian Club of Humboldt Fellows and the Friedrich Naumann Foundation for Liberty, Amman - Jordan.

- Educational Reforms in Jordan What is Still Needed?, November 30<sup>th</sup> 2014, The Jordanian Club of Humboldt Fellows and the Friedrich Naumann Foundation for Liberty, Amman - Jordan.
- 4<sup>th</sup> IFSB Public Lecture on Financial Policy and Stability " Theme: 1975-2010: 35 Years of Growth – Why Islamic Financial Services Industry Remains Relatively Small". March 30, 2011, Amman - Jordan

## Theses

### Theses Supervision:

#### Master Theses

- Risk Trading Behavior and Funding Liquidity: Evidence from Jordan.
- Liquidity cost and assets pricing in emerging markets: The case of the Amman Stock Exchange.
- Examining the Validity of the Capital Asset Pricing Model in Amman Stock Exchange.
- The effect of Ownership Concentration and Owners' Identity on Market Liquidity: Evidence from Amman Stock Exchange.
- The Impact of Ownership Structure on Firm's Risk Taking Behavior: An Empirical Study on the Non-Financial Listed Companies in Amman Stock Exchange.
- Determinants of Liquidity Risk in the Banking Sector: Basel 3 Requirements.

#### Theses Examination

- Served as a member in Examination Committees (Internal and External Examiner) for many other theses.

**Competitions** Mentor and advisor for the Hult Prize at the University of Jordan for the academic year 2015/2016.

**Participating in CFA Institute Research Challenge 2013/2014, 2014/2015, 2016/2017, 2017/2018 (Supervisor of The University of Jordan Team):**

- *At Local level (Winners for two times 2013/2014, 2014/2015):* Competing with five Local Universities.
- *Representing Jordan at Regional Level, Italy April 1 - 2, 2014, Netherland April 1-2, 2015:* EMEA Regional Final; Competing with Different Universities from Europe, Middle East, and Africa regions.
- *At local level (Second place during 2016/2017, 2017/2018, 2018/2019).*
- *Representing Jordan at MENA Regional Final in Dubai 2016/2017, 2017/2018 and in Jordan 2018/2019.*

## Training Services Experience

**Conducting training course on professional level at the Institute of Banking Studies - Amman, in**

- "Advanced Excel Functions and Applications in Finance", June 10 -14, 2012; March 4 – 7, 2013; April 15 - 17, 2014.
- "Financial Analysis Using Excel", December 2 – 5, 2019.
- "Risk Analysis and Management", as a part of Specialized Professional Diploma in Financial Analysis, September 17 – 23, 2012; May 20 – 26, 2013; December 1 - 8, 2013; March 24 - 30, 2014; June 16 - 22, 2014; November 2 - 9, 2014; March 23 - 29, 2015; June 1 - 7, 2015; September 28 - October 4, 2015.
- "Risk Analysis and Management: Interest Rate and Market Risk", as a part of Specialized Professional Diploma in Financial Analysis, February 1-4, 2016; May 5-12, 2016; August 29 - September 4, 2016; November 28 -

December 4, 2016; March 20-26, 2017; January 08-14,2018; April 29 – May 3, 2018; September 16 – 20, 2018; April 22 – 28, 2019.

- "*Investment Companies*", as a part of Investment Advisor Training and Certification Program, October 10 - 11, 2012.
- "*Assets and Liabilities Management*", March 9 - 12, 2014; August 24-27, 2014; February 8 – 11, 2015.
- "Fundamental Analysis", February 17 – 22, 2019.
- "Risk Management and Risks Related to Financial Markets", for the employees of The Jordan Securities Commission (JSC), October 1 – 3, 2019.
- "Valuation of Financial Securities", June 21 – 24, 2019.

**Conducting training course on professional level at Sanaya Academy- Amman, in**

- "*Finance for Non-Finance Professionals Workshop*", for employees of Saudi Temco Company, Saudi Arabia-Riyadh, May 29 – 30, 2013.
- "*Finance for Non-Finance Professionals Workshop*", for employees of Systems and Electronic Development Company (SEDCO) Jordan – Amman December 29 – 31, 2012.

**Conducting training course on professional level at Amman Chamber of Commerce- Amman, in**

- "*Advance Financial Management and Risk Management*", September 12 – 13, 2017.

**Consultation Services**

**Economic Feasibility Studies for Comprehensive Development Initiative Project in Karak Governorate in cooperation with Jordan River Foundation, May - June, 2012.**

**Committees' Membership at The University of Jordan, at School of Business, and at Finance Department**

**School of Business – The University Of Jordan.**

- *AACSB Committee*
- *Blended Learning Development Committee*
- *Graduate Studies Committee*
- *Scientific Research Committee*
- *Quality Assurance Committee*
- *Strategic Plan Committee*
- *Curriculum Committee*
- *Students Orientation Committee*
- *Community Outreaching Committee*
- *Social Committee*