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Mohammad Tayeh

Education

PhD in Finance / Financial Markets and Market Microstructure (2010).

Durham Business School, University of Durham, Durham, UK.

Thesis titled "A Comparative Analysis of the Determinants and Pricing of Liquidity in Floor and Electronic Trading Systems".

Master of Business Administration, MBA / FINANCE (2003).

The University of Jordan, Amman - Jordan.

Bachelor of Business and Administrative Sciences - Major in Financial and Banking Sciences, Minor in Accounting (1998).

Yarmouk University, Irbid - Jordan.

Research & Teaching Interests

Research Interests:

- Market Microstructure.
- Asset Pricing.
- Corporate Governance.
- Behavioral Finance.

Teaching Interests:

- Financial Markets and Institutions (Graduate and undergraduate).
- Financial Analysis (Graduate and undergraduate).
- Corporate Finance (Graduate and undergraduate).
- Microfinance / Entrepreneurial Finance (Undergraduate).
- Principle of Managerial Finance (Undergraduate).
- Investments and Portfolio Management (Undergraduate).

Publications Journal papers

- Coronavirus and the Chinese Stock Market: Pandemic versus Financial Crises, with Maen F. Al-Nsour and Samer AM Al-Rjoub, Asian Economic and Financial Review, Vol. 12, No. 2, 2022.
- Has the current global financial crisis significantly affected momentum profitability? With Ahmad Ahmad and Adel Bino, Cogent Business & Management, Vol. 8, 2021.
- Feedback Trading in Currency Markets: International Evidence. With Vasileios Kallinterakis, *Journal of Behavioral Finance*, 2020.
- Corporate Cash Holdings and Ownership Structure: A Quantile Regression Analysis. With Ghada Tayem and Khawlah Abdallah Spetan, *Jordan Journal of Economic Sciences*, Vol. 6, No.1, 2019.
- Commonality in Liquidity in the Context of Different Trading Systems: Evidence from an Emerging Market. *International Journal of Economics and Financial Issues*, Vol. 6, No 4, 2016.

- Asset Liquidity, Stock Liquidity, and Ownership Concentration: Evidence from the ASE. With Ghada Tayem and Adel Bino, *Corporate Ownership and Control*, Vol. 14, No. 1, 2016.
- Determinants of Market Liquidity: Evidence from the Jordanian Stock Market. *International Journal of Economics and Finance*, Vol. 8, No. 10, 2016.
- Large Shareholder's Identity and Stock Price Synchronicity: Evidence from a MENA Market. With Adel Bino, Diana Abu Ghunmi and Dua'a Shubita, *International Journal of Financial Research*, Vol. 7, No. 1, 2016, 135 153.
- Idiosyncratic Risk and Corporate Governance: Evidence from Jordan. With Diana Abu Ghunmi and Adel Bino, *Emerging Markets Finance and Trade*, Vol. 51, 2015, S40–S50.
- Accounting vs. Market-based Measures of Firm Performance Related to Information Technology Investments. With Ra'ed (Moh'dTaisir) Masa'deh, Idries M. Al-Jarrah, and Ali Tarhini, *International Review of Social Sciences and Humanities*, Vol. 9, No. 1, 2015, 129-145.
- Liquidity Commonality in an Emerging Market: Evidence from the Amman Stock Exchange. With Adel Bino, Diana Abu Ghunmi & Ghada Tayem, *International Journal of Economics and Finance*, Vol. 7, No. 2, 2015, 203-213.
- The Impact of Ownership Structure on Stock Liquidity: Evidence from Amman Stock Exchange. With Faten Al- Sharif and Adel Bino, *Jordan Journal of Business Administration*, Vol. 11, No. 1, 2015, 239-251.

Work in Progress

- The impacts of ownership concentration and identities on firm performance: evidence from emerging markets, with Majd Iskandrani, Kenbata Bengassa and Yusong Miao, under review.
- Agency Costs and Ownership Structure, with Adel Bino and Rafe' Mustafa, under review.
- Corporate Governance and Frim Performance, with Adel Bino.
- Corporate Governance and Dividend Policy When Investor Protection Is Weak, with Adel Bino and Morad Abdel-Halim.
- Ownership, Board Composition and Firm Performance in Emerging Markets, with Majd M. Iskandrani and Kenbata Bengassa.
- The Impact of Workers' Remittances on The Liquidity of Stock Market: The Case of ASE, with Ghazi Al Assaf.
- Why Firms Do not Borrow: Evidence from an Emerging Market, with Adel Bino.

Awards, Grants and Scholarships

- Research grant from the Deanship of Academic Research, the University of Jordan, 2018, research project titled "Feedback Trading in Currency Markets: Global Evidence".
- Research grant from Scientific Research Support Fund, Ministry of Higher Education, 2015, research project titled "The Impact of Workers' Remittances on The Liquidity of Stock Market: The Case of ASE".
- Research grant from the Deanship of Academic Research, the University of Jordan, 2014, research project titled "Why Firms Don't Borrow: Evidence from an Emerging Market".

- Research grant from the Deanship of Academic Research, the University of Jordan, 2.13, research project titled "Assets Liquidity, Stock Liquidity and Concentrated Ownership: Evidence for ASE".
- Scholarship from the University of Jordan for PhD program.

Professional Experience

Full-time Academic and Adminsitrative Experience:

- Oct. 2020 present, Associate Professor of Finance and Vice Dean for Administrative Affairs, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Oct. 2016 Oct. 2020, Associate Professor of Finance, Department of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Sept. 2015 Oct. 2016, Assistant Professor of Finance, School of Business, The University of Jordan, Amman - Jordan.
- Sept. 2012 Sept. 2015, Assistant Professor of Finance and Chair of Finance Department, School of Business, The University of Jordan, Amman - Jordan.
- July. 19, 2010 Sept. 2012, Assistant Professor of Finance, Department of Finance, School of Business, The University of Jordan, Amman Jordan.
- Sept. 21, 2003 Sept. 1, 2004, Research and Teaching Assistant, Department of Finance, School of Business, The University of Jordan, Amman Jordan.

Part-time Academic and Adminsitrative Experience:

- Oct. 2017 Aug. 2018, Part-time Lecturer, Graduate School of Business Administration, German Jordanian University, Amman Jordan.
- July 4, 2003 Aug. 31, 2003, Part-time Lecturer, Department of Finance, School of Business, The University of Jordan, Amman Jordan.

Other Professional Experiences:

- May 9, 2003 Aug. 31, 2003, <u>Accountant and Assets Manager</u>, Finance Department, Ministry of Justice, Amman Jordan.
- July 4, 1998 May 31, 2000, <u>Training Department and Administrative Affairs Department</u>, The Institute of Banking Studies, Amman Jordan.
 - July 4, 1998 Oct. 3, 1999, Training, Studies and Research Department.
 - Oct. 4, 1999 May 31, 2000, Administrative Affairs Department.

Editorial Duties, Referee/Revie wer and Scientific Committees/ Organizer

Editorial Duties

- Editorial Board Member of The International Journal of Business Quantitative Economics and Applied Management Research.
- Editorial Board Member of Journal of Finance and Economics.

Referee/ Ad-hoc Reviewer

- Journal of International Financial Markets, Institutions & Money
- Journal of Behavioral and Experimental Finance
- International Journal of Business and Society
- North American Journal of Economics and Finance
- International Journal of Economics and Finance
- Jordan Journal of Business Administration

- Universal Journal of Accounting and Finance
- Academy of Accounting and Financial Studies Journal
- Asia-Pacific Management Accounting Association 2019, 15th Annual Conference, November 2nd 5th, 2019, Doha Qatar.

Scientific Committees/Organizer

- "The 3rd International Conference on Innovation Economy" 14-15, April, 2015, School of Business, The University of Jordan, Amman Jordan.
- "The 2nd International Conference Business Dilemma: Green, Ethical, and Performance Requirements" 27-29 May, 2014, School of Business, The University of Jordan, Amman Jordan.

Track Chair

- Track Chair in a Finance area for The American Society of Business and Behavioral Sciences (ASBBS) conferences.

Conferences Attending

- Arab Federation of Exchanges (AFE) Annual Conference, March 29 30, 2021, Virtually organized by The Arab Federation of Exchanges in collaboration with the Saudi Stock Exchange (Tadawul).
- Arab Federation of Exchanges (AFE) Annual Conference, April 27 28, 2016, Amman, Jordan. Organized by The Arab Federation of Exchanges in collaboration with the Amman Stock Exchange.
- The Exchange" Strengthening Financial Management Institutions Strengthening MENA, June 10-12, 2014, Abu Dhabi, UAE. Organized by The World Bank The World Bank's Middle East and North Africa Financial Management Unit (MNAFM).
- "CFA Middle East Investment Conference Realising Our Potential: Investing for Sustainable Growth", April 9 10, 2014, Dead Sea, Amman Jordan.
- 5th International Conference on Islamic Banking and Finance: Risk Management, Regulation and Supervision. Oct. 6-8, 2012, Central Bank of Jordan, Amman Jordan.
- Modern International Economic and Financial Crisis From Islamic Economic Perspective, International Institute of Islamic Thought, Dec. 1 2, 2010, Amman Jordan.

Session Chair

- 1st International Conference on Understanding Global Business Environment: Its Economic, Financial, Accounting, Marketing and IT Dimensions – October 30 - 31, 2013, The University of Jordan, Amman – Jordan.

Presentation

- "The 2nd International Conference Business Dilemma: Green, Ethical, and Performance Requirements" 27-29 May, 2014, The University of Jordan, Amman – Jordan. Paper presented "Ownership Structure and Stock Liquidity: Evidence from Amman Stock Exchange", with Faten Al- Sharif and Adel Bino.

Workshops

- Lunching of Country Partnership Framework for the years 2017-2022 and Jordan Economic Monitor for spring 2016: The Challenge a Head, July 21st, 2016, World Bank Group in cooperation with Ministry of Planning & International Cooperation, Amman, Jordan
- Lunching of the report of Jordan Economic Monitor for autman 2015, December 21st, 2015, World Bank Group in cooperation with Ministry of Planning & International Cooperation, Amman, Jordan

- Attracting Foreign Investments to Jordan, Tuesday November 17th 2015, The Jordanian Club of Humboldt Fellows and the Friedrich Naumann Foundation for Liberty, Amman -Jordan
- Educational Reforms in Jordan What is Still Needed?, November 30th 2014, The Jordanian Club of Humboldt Fellows and the Friedrich Naumann Foundation for Liberty, Amman -Jordan.
- 4th IFSB Public Lecture on Financial Policy and Stability "Theme: 1975-2010: 35 Years of Growth Why Islamic Financial Services Industry Remains Relatively Small". March 30, 2011, Amman Jordan

Theses Supervision:

Master Theses

- The Impact of Cash Flow Volatility on Firm Investment: Evidence from Amman Stock Exchange
- The Impact of Sub-Optimal Cash holdings on Dividend Policy: Evidence from Amman Stock Exchange
- Risk Trading Behavior and Funding Liquidity: Evidence from Jordan.
- Liquidity cost and assets pricing in emerging markets: The case of the Amman Stock Exchange.
- Examining the Validity of the Capital Asset Pricing Model in Amman Stock Exchange.
- The effect of Ownership Concentration and Owners' Identity on Market Liquidity: Evidence from Amman Stock Exchange.
- The Impact of Ownership Structure on Firm's Risk Taking Behavior: An Empirical Study on the Non-Financial Listed Companies in Amman Stock Exchange.
- Determinants of Liquidity Risk in the Banking Sector: Basel 3 Requirements.

Theses Examination

- Served as a member in Examination Committees (Internal and External Examiner) for many other theses.

Competitions Mentor and advisor for the Hult Prize at the University of Jordan for the academic year 2015/2016.

Participating in CFA Institute Research Challenge 2013/2014, 2014/2015, 2016/2017, 2017/2018, 2021/2022 (Supervisor of The University of Jordan Team):

- At Local level (Winners for 2013/2014, 2014/2015, 2021/2022): Competing with Local Jordanian Universities.
- Representing Jordan at Regional Level, Italy April 1 2, 2014, Netherland April 1-2, 2015: EMEA Regional Final; Competing with Different Universities from Europe, Middle East, and Africa regions.
- At local level (Second place during 2016/2017, 2017/2018, 2018/2019).
- Representing Jordan at MENA Regional Final in Dubai 2016/2017, 2017/2018 and in Jordan 2018/2019.

Training Services Experience

Conducting training course on professional level at the Institute of Banking Studies - Amman, in

- "Advanced Excel Functions and Applications in Finance", June 10 -14, 2012; March 4 7, 2013; April 15 17, 2014.
- "Financial Analysis Using Excel", December 2 5, 2019.

- "Risk Analysis and Management", as a part of Specialized Professional Diploma in Financial Analysis, September 17 23, 2012; May 20 26, 2013; December 1 8, 2013; March 24 30, 2014; June 16 22, 2014; November 2 9, 2014; March 23 29, 2015; June 1 7, 2015; September 28 October 4, 2015.
- "Risk Analysis and Management: Interest Rate and Market Risk", as a part of Specialized Professional Diploma in Financial Analysis, February 1-4, 2016; May 5-12, 2016; August 29 September 4, 2016; November 28 December 4, 2016; March 20-26, 2017; January 08-14,2018; April 29 May 3, 2018; September 16 20, 2018; April 22 28, 2019.
- "Investment Companies", as a part of Investment Advisor Training and Certification Program, October 10 11, 2012.
- "Assets and Liabilities Management", March 9 12, 2014; August 24-27, 2014; February 8 11, 2015.
- "Fundamental Analysis", February 17 22, 2019.
- "Risk Management and Risks Related to Financial Markets", for the employees of The Jordan Securities Commission (JSC), October 1 3, 2019.
- "Valuation of Financial Securities", June 21 24, 2019.

Conducting training course on professional level at Sanaya Academy- Amman, in

- "Finance for Non-Finance Professionals Workshop", for employees of Saudi Temco Company, Saudi Arabia-Riyadh, May 29 30, 2013.
- "Finance for Non-Finance Professionals Workshop", for employees of Systems and Electronic Development Company (SEDCO) Jordan Amman December 29 31, 2012.

Conducting training course on professional level at Amman Chamber of Commerce-Amman, in

- "Advance Financial Management and Risk Management", September 12 – 13, 2017.

Consultation Services

Economic Feasibility Studies for Comprehensive Development Initiative Project in Karak Governorate in cooperation with Jordan River Foundation, May - June, 2012.

Committees' Membership at The University of Jordan, at School of Business, and

at Finance

Department

School of Business - The University Of Jordan.

- AACSB Committee
- Blended and Electronic (online) Learning Development Committee
- Graduate Studies Committee
- Scientific Research Committee
- Quality Assurance Committee
- Strategic Plan Committee
- Curriculum Committee
- Students Orientation Committee
- Community Outreaching Committee
- Social Committee