



مركز الاعتماد
و ضمان الجودة
ACCREDITATION & QUALITY ASSURANCE CENTER



The University of Jordan

Accreditation & Quality Assurance Center

Program Specifications

Program title:

MA Business Economics

1	Program Title	<i>MA of Business Economics</i>
2	Program Code	<i>07</i>
3	Awarding Institution	<i>The University of Jordan</i>
4	Level of Study	<i>Master</i>
5	Final Qualification	<i>Master degree</i>
6	Faculty	<i>Business</i>
7	Department	<i>Business Economics</i>
8	Other Department(s) involved in teaching the program	
9	Mode of Attendance(e.g., full time)	<i>Full time</i>
10	Duration of the Program	<i>2 years</i>
11	Credit hours/ contact hours	<i>36</i>
12	Language of Instruction	<i>English and Arabic</i>
13	No. and date of approval by the Ministry of Higher Education	<i>Before 2007</i>
14	No. and date of national accreditation of the program	<i>619/24/2011 24/8/2011</i>
	Program capacity of students/ year	<i>72/2016</i>
	Other accreditations of the program	
15	Date of production/revision	<i>15/11/2011</i>
16	No. of current students	<i>36</i>
17	Program Director (name, phone numbers & email)	

18. Background to the program and subject area:

The Master program was established in 1978. Bachelors in economics as well as from various academic backgrounds such as: Economics, Financial Economics, Agricultural Economics, Islamic Economics, Economics of Insurance, Political Economics, Business Administration, Finance, Marketing, Industrial Engineering, Statistics, Mathematics, are accepted to be enrolled in the program.

This is a two-track program: thesis Track and non-thesis tracks. Students are required to successfully pass (36) credit hours in order to earn their master degrees in Business Economics. In the thesis track case, credit hours are (18) credit hours as obligatory courses, (6) credit-hours as elective courses, and a successful completion of (9) credit hours thesis, while in the non-thesis track case, credit hours are (21) credit hours as obligatory courses, (15) credit hours as elective courses, and successful completion of the comprehensive exam.

19. Vision and Mission statements of the program:**Vision:**

Business Economics Department is internationally recognized for the quality of teaching and research. Therefore, our vision is to generate and disseminate knowledge in the fields of economics that include industrial, fiscal, resource and environmental, monetary, international, development, human resource and Islamic economics, econometrics and research. Our vision also to provide leaders and policy-makers with the tools they need to better understand the process of economic development, enabling them to help craft policies that expand the opportunities and achievements of people.

Mission:

The mission of the Department of Economics is ultimately to support the missions of the University of Jordan by providing quality instruction and training to bachelor, master, and Ph.D. students to prepare them for successful careers; engaging in scholarly research activity to maintain academic participation and advance knowledge in the field of economics; and providing service to the university and the society at large. Our mission is to provide high quality undergraduate and graduate education and extraordinary learning experiences that prepare our students for positions in business, industry, and government on a local, national, and global level.

20. Reasons behind developing this program:

The program leads to the M.A. degree in Business Economics and is designed to meet the needs of participants that come from a diversity of backgrounds all over the world. It provides training that is appropriate for pursuing a variety of career paths, including careers in government, international organizations, academia, non-profit organizations, or the private sector.

21. Program aims:

- 1. To provide the students with the advanced knowledge related to the microeconomic and macroeconomic theories.*
- 2. To develop the ability of students to find economic data.*
- 3. To develop the ability of students to solve the contemporary economic problem.*
- 4. To qualify the students to know how to deal with applied economic issues.*

22. Program Intended Learning Outcomes:

*It is expected that the program will provide opportunities for students to develop and demonstrate knowledge and understanding, skills and competencies and other properties in the following fields:
Macroeconomics, Microeconomics, Econometrics, Applied Economics, and Mathematical Economics.*

23. Teaching, learning and assessment methods:

*Development of the learning outcomes is promoted through the following teaching and learning methods:
Although the lectures cover the vast majority of the course material, students must use the text book.
A number of problems (some could be chosen from the end of chapter problems) will be indicated in class, specifying their due time. A discussion of the assigned problems can be done through the preceding lectures.
Lectures, case study, problem solving and tutorials.*

Opportunities to demonstrate achievement of the learning outcomes are provided through the following assessment methods:

Students will be assessed based on the following:

<i>Mid-term Exam</i>	<i>30%</i>
<i>Second Exam and a report</i>	<i>15%</i>
<i>Assignments</i>	<i>15%</i>
<i>Final Exam</i>	<i>40%</i>

24. Reference points:

The learning outcomes have been developed to reflect the following points of reference:

- 1. Understanding of core knowledge within Economics.*
- 2. Ability to analyze a problem and draw correct inferences using qualitative and/or quantitative analysis.*
- 3. Ability to write clearly and persuasively and communicate ideas clearly.*
- 4. Ability to evaluate theory and critique research within the discipline.*

25. Program regulations:

Regulations concerning the program. Can include a link to such detailed regulations.

It is The University of Jordan's Regulations

26. Study plan:

A- Obligatory courses				
Course code	Course name	Credit hours		Prerequisites
		Theoretical	Practical	
1607701	Microeconomic Theory	3	3	١٦.٧٧١٢
1607702	Macroeconomic Theory	3	3	-
1607703	Theory of International Trade	3	3	-
1607705	Econometrics	3	3	-
1607709	Research Methods in Economics	3	3	-
١٦.٧٧١٢	Mathematical economics	٣	٣	-
A- Elective courses				
Course code	Course name	Credit hours		Prerequisites
		Theoretical	Practical	
1607704	Monetary Theory	3	3	-
1607707	Financial Economics	3	3	-
1607708	International Finance	3	3	-
1607710	Economic Development	٣	٣	-
1607713	Competitiveness	3	3	-

1607714	Project appraisal	3	3	-
1607718	Islamic Economics	3	3	-
1607719	Economic Integration	3	3	-
١٦٠٧٧٣١	Regulatory Economics	3	3	-
1603734	Financial Analysis	3	3	-

27. Field Experience:

Description, timing and number of credit hours:

Field experience is optional

28. Project/research:

Description, timing and number of credit hours:

Research Projects are required for each course.

29. Program Learning Outcome Mapping Matrix

Intended Learning Outcomes														Credit Hours		* type of course	Course Title	Course No			
Transferable -4 Key Skills			Subject- -5 Specific Skills				Intellectual -6 Analytical and Cognitive Skills			Knowledge and -7 Understanding				Practical	theory						
3-ε	-ε 2	-ε 1	-3 ε	3 - 3	3 - 2	3 - 1	2 - ε	2 - 3	2 - 2	2 - 1	-1 - 6	-1 - 0	-1 - ε	-1 - 3	-1 - 2	-1 - 1	3	3			
																			MA (comprehensive Exam Track)		
		✓							✓	✓					✓	✓		3	ε	Microeconomic Theory	16.77.1
		✓							✓	✓					✓	✓		3	ε	Macroeconomic Theory	16.77.2
		✓							✓	✓		✓			✓	✓		3	ε	International trade theory	16.77.3
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓		✓			3	ε	Econometrics	16.77.4
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓		✓			3	ε	Research methods in Economics	16.77.0
✓	✓	✓	✓	✓		✓	✓		✓	✓		✓		✓				3	ε	Mathematical economics	16.77.8
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓		✓			3	ε	Monetary theory	16.77.9
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓	✓				3	0	Financial economics	16.77.10
		✓	✓	✓		✓	✓		✓	✓			✓		✓			3	ε	International finance	16.77.12
✓		✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	Economic Development	16.77.7
✓		✓	✓	✓		✓	✓		✓	✓			✓	✓				3	0	Competitiveness	16.77.13
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓					3	0	Economics feasibility	16.77.14
		✓	✓	✓		✓	✓		✓	✓		✓		✓				3	0	Economic Integrations	16.77.19
✓		✓	✓	✓		✓	✓		✓	✓		✓		✓	✓			3	0	Economics of environment and green economy	1607723
		✓	✓	✓		✓	✓		✓	✓		✓		✓				3	0	Economics of Organization	16.77.31
✓		✓	✓	✓		✓	✓		✓	✓		✓		✓				3	0	Financial Analysis	16.77.34
✓		✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	International Finance	16.79.13
✓	✓	✓	✓										✓	✓	✓			3	0	Multivariate Analysis	16.79.10
✓	✓	✓	✓					✓	✓				✓	✓				3	0	Game theory and its applications	16.79.18
✓	✓	✓	✓															3	0	Advanced issues in econometrics	16.79.19
	✓	✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	Public finance	16.79.20
✓	✓	✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	Economics of human resources	16.79.23
✓	✓	✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	Islamic economics	16.79.30
																				MA (Thesis Track)	
		✓							✓	✓					✓	✓		3	ε	Microeconomic Theory	16.77.1
		✓							✓	✓					✓	✓		3	ε	Macroeconomic Theory	16.77.2
		✓							✓	✓		✓			✓	✓		3	ε	International trade theory	16.77.3
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓					3	ε	Econometrics	16.77.0
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓					3	ε	Research methods in Economics	16.77.9
		✓	✓	✓		✓	✓		✓	✓			✓					3	ε	Mathematical economics	16.77.12
		✓							✓	✓			✓		✓			3	ε	Monetary theory	16.77.4
✓		✓	✓	✓		✓	✓		✓	✓		✓	✓	✓				3	0	Financial economics	16.77.7
✓	✓	✓	✓	✓		✓	✓		✓	✓		✓		✓				3	0	International finance	16.77.8
✓		✓							✓	✓			✓	✓				3	ε	Economic development	16.77.10
✓		✓							✓	✓			✓	✓				3	0	competitiveness	16.77.13
✓	✓	✓	✓	✓		✓	✓		✓	✓			✓					3	0	Economics feasibility	16.77.14
		✓	✓	✓		✓	✓		✓	✓		✓		✓				3	0	Economic integrations	16.77.19
✓		✓							✓	✓		✓		✓				3	0	Economics of	1607723

																		environment and green economy			
		✓	✓	✓	✓					✓	✓							۳	۰	Economics of Organization	۱۶.۷۷۳۱
✓		✓		✓	✓					✓		✓						۳	۰	Financial analysis	۱۶.۳۷۳۴

30. Educational facilities and support for the program teaching-learning process:

a- Facilities and laboratories (include name of lab, its area and student’s capacity):

b- Supporting staff (include name, work place, position, specialty):

c- Tools and equipment:

d- Faculty members:

No	Name	D.O.B	Nationality	Specialty & sub-specialty	University of graduation & Year of graduation (of most recent qualification)	Qualifications	Academic rank, date obtained and donor university	Course/s that will be taught
1.	Fathi Arouri	13/07/1947	Jordanian	Manpower Planning	Wales	Ph. D.	Full Prof.	Statistics
2.	Talib Awad	11/10/1956	Jordanian	International Economics and Econometrics	Iowa State University	Ph. D.	Full Prof.	Econometrics
3.	Bashir Al-Zubi	12/10/1953	Jordanian	Managerial Economics	University of Mississippi	Ph. D.	Full Prof.	Managerial Economics
4.	Ahmad Al-Oran	28/02/1950	Jordanian	Islamic Economics	Illinois at Urbana University	Ph. D.	Full Prof.	Islamic Economics
5.	Saeed Al-Tarawneh	03/03/1965	Jordanian	Economic Development	Temple University	Ph. D.	Full Prof.	Economic Development
6.	Mohammed Odiyat	15/01/1951	Jordanian	Economic Theory	University of Southern California	Ph. D.	Full Prof.	Economic Theory
7.	Mohammed Alawin	21/04/1974	Jordanian	Monetary Economics	Kansas State University	Ph. D.	Full Prof.	Monetary Economics
8.	Walid Shawaqfeh	01/04/1957	Jordanian	Public Finance	University of Columbia/ Missouri	Ph. D.	Associate Professor	Public Finance
9.	Amir Bakir	09/06/1953	Jordanian	Feasibility Studies	University of Salford	Ph. D.	Associate Professor	Feasibility Studies
10.	Buthiena Almuhtaseb	22/12/1946	Jordanian	International Trade	University of Strathclyde	Ph. D.	Associate Professor	International Trade
11.	Nahil Saqfalhait	26/09/1972	Jordanian	Economic Theory	Texas Tech University	Ph. D.	Associate Professor	Game Theory
12.	Dalal Al-Qadi	23/03/1953	Iraqi	Statistics	Oklahoma University	Ph. D.	Associate Professor	Statistics
13.	Khawlah	03/11/19	Jordanian	International	Colorado	Ph.	Associate	International

.	Spetan	70	n	Economics	State University	D.	e Professor	Finance
14	Ghazi Al-Assaf	19/07/1981	Jordania n	Applied Financial Econometrics	University of Wales Swansea	Ph. D.	Assistan t Professor	Econometrics Labor Economics
15	Aladdin Al-Tarawneh	30/10/1980	Jordania n	Macroeconomi cs Financial Economics	University of Birmingham	Ph. D.	Assistan t Professor	Macroeconomi cs Financial Economics
16	Noura Abu-Asab		Jordania n		University of Sheffield	Ph. D.	Assistan t Professor	

d. Library materials:

Library material	No.	Available for		
		Faculty members	Students	Faculty and students
Books				X
Journals				X
E-books		X		
E-journals				X
Databases		X		

Entities that offer facilities to receive practical and field experiences:

- Public Sector
 1. Central Bank of Jordan
 2. Ministry Of Finance
 3. Department of Public Budgeting
 4. Ministry of Labor
 5. Department Of Statistics
- Private Sector
 1. Talal Abu Ghazaleh for Consulting service
 2. Institute of Banking Studies
 3. The Vision Company of economic Consulting
 4. The Housing Bank
 5. Jordan Dubai Islamic Bank
 6. Jordan Bank.

31. Ways that are followed for program quality assurance:

1. What processes are followed for evaluation of teaching and learning experiences, assessment methods, and the effectiveness of the curriculum or study plan:

An electronic evaluation form is filled by student at the end of each semester.

2. What processes are followed to obtain feedback from students enrolled in the program about the quality of teaching and learning experiences provided:

An electronic evaluation form is filled by student at the end of each semester.

3. What processes are followed to develop the skills, knowledge and capabilities of faculty members:

Workshops and training courses run by the university

4. What indicators and standards are used to guarantee commitment to quality in the program:

Following the regulations of the university.

32. Student development over the course of study

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33. Entrance Requirements

<i>According to the Registration and Admission Unit's Regulations at the university.</i>
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34. Four prestigious universities have the same programme

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35. An official document of statistics and surveys issued by official bodies show the unemployment rate for this specialization

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Course Coordinator:	Type the Name	Add your Signature
Head of Department:	Type the Name	Add your Signature
Head of curriculum committee:	Type the Name	Add your Signature
Dean:	Type the Name	Add your Signature
Approved by the Program Coordinator/ Head of the Department on:	Type the date: DAY/MONTH/YEAR	

<u>Copy to:</u>
<input type="checkbox"/> Head of Department
<input type="checkbox"/> Assistant dean for Development and Quality Assurance
<input type="checkbox"/> Accreditation and Quality Assurance Center

Department File