

**University of Jordan
Jordan University Business School (JUBS)**

Course Syllabus

1. <u>Department Name:</u>	<u>Business Economics</u>					
2. <u>Program Name:</u>	Bachelor degree					
3. <u>Program Code</u>	1607					
4. <u>Course Code and Title:</u>	1607431/International Finance					
5. <u>Course credits:</u>	3					
6. <u>Pre-requisites:</u>	Macroeconomics principles					
7. <u>Course Instructor/ Coordinator Name and Email</u>	Khawlah A. Spetan/ Khawlah.spetan@ju.edu.jo					
8. <u>Course web-page:</u>	<ul style="list-style-type: none"> • https://elearning.ju.edu.jo/course/view.php?id=3123 • https://www.facebook.com/groups/IntFinance.ju/ • www.cbj.gov.jo 					
9. <u>Academic year:</u>	2018/2019					
10. <u>Semester:</u>	x	First		Second	1 st Summer	2 nd Summer
11. <u>Textbook(s)</u> (Make sure you have one textbook – resource materials online)						
<ul style="list-style-type: none"> • <i>(International Economics: Theory and Policy) 9th edition, 2012. Addison Wesley, by Paul Krugman and Maurice Obstfeld.</i> 						
12. <u>References:</u> (Make sure that the references are available in the Library and online)						
13. <u>Other resources used</u> (e.g. periodicals, software, eLearning, site visits, etc.):						
14. <u>Course description (from the catalog)</u>						
<p><i>This is a course in international monetary economics, which includes the connection between the exchange rates and international macroeconomic policies. The subject of international finance draws its importance from the consequences of worldwide economic policies on a country economy's main outcomes (Employment, National Saving, Trade Balance and Price levels and Money). The course divided into three parts: The first part of the course will present several theories of exchange rate, and the second part will help you gather these theories into an overall analytical framework. The third part will challenge you to employ this analytical framework to real-world applications, and try to link the global financial crisis and the climate change issue. Provide students an up-to-date and understandable analytical framework for revealing current events. Help them grasp and retain the underlying logic of</i></p>						

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international finance through six to seven sections; first section we will talk about the national income accounts and balance of payments, second section will be about the asset approach of exchange market and foreign exchange market, third section is about money market and inflation and exchange rate dynamics. In the fourth section the student will try to explore the causes of the fluctuations in exchange rate in long and short runs periods. The fixed exchange rates system will be introduced in section five. And finally in sixth section we will discuss the international macroeconomic policy and try to connect the causes of financial crisis with the most contemporary issue the climate change and their interaction.

15. Course Intended Learning Outcomes: (All CILOs must start with an action verb, please use ANNEX I for getting a better understanding of the Action Verbs and Blooms Taxonomy. The mapping of the CILOs with relevance to the PILOs of the program.)

	Mapping to PILOs										
CILOs <i>(Preferred not to exceed 12 CILOs)</i>	a	b	c	d	e	f	g	h	i	J	k
<i>-Understand the basic theory of international macroeconomics and finance</i>											
<i>-Understand the determination of the exchange rates in foreign exchange markets.</i>											
<i>- Understand why exchange rates can change dramatically over periods of several years.</i>											
<i>- Understand the complicated factors that cause output, exchange rates, and inflation to change in the short-run.</i>											

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16. Course evaluation: (Formative and summative assessment methods are expected)											
Assessment Type	<i>Details/ Explanation of Assessment in relation to CILOs</i>	<i>Number</i>	<i>Weight</i>						<i>Date(s)</i>		
Quizzes		1	15 %								
Midterms		1	30 %								
Assignments		5	15 %								
Projects/Case Studies			%								
Final		1	40%								
Total			100%								
	<i>influenced the macroeconomic policy making during certain periods.</i>										
	- <i>Understand the sustainability of Jordan's exchange rate policies and external public debt.</i>										
	- <i>Understand the international finance of climate change from different perspectives.</i>										
	- <i>Analyze, in an unbiased way, a wide array of important international macroeconomic policy issues and related to the Jordan's economy outcomes such as economic</i>										

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<i>growth, unemployment, inflation and sustainability issues.</i>											
- <i>Analyze the exchange rates movements in the modern theories of floating exchange rates taking in consideration their linkages with global issues such as sustainability and climate change problem .</i>											
- <i>Relate mathematical and identification models to their assumptions and to the real world.</i>											
- <i>Link the financial crisis with global warming problem (climate change issue).</i>											

17. <u>Description of Topics Covered</u> <i>(The description should be from the textbook used)</i>	
Topic Title <i>(e.g. chapter title)</i>	Description

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18.Detailed lecture schedule			
	Week:	Material:	Homework and Assignments
	Week 1+2	-Introduction Ch (13): National Income Accounting, the Balance of Payments and sustainability.	TBA
	Week 3+4	Ch (14): Exchange Rates and the Foreign Exchange Market.	TBA
	Week 5	Ch (15): Money, Interest Rates, and Exchange Rates. Midterm exam: 6/11/02018	TBA
	Week 6+7	Ch (16): Price Levels and the Exchange Rate in the Long-R. Second Exam :13/12/2018	TBA
	Week 8+9	Ch (17): Output and the Exchange rate in Short-R.	TBA
	Week 10 +11	Ch (18): Fixed Exchange Rates and Foreign Exchange Intervention.	TBA
	Week 12+13	Ch (19): The International Monetary System, 1870-1973.	TBA
	Week 14	Ch (21): introduction to Developing Countries: Growth, Crisis and climate change problem	TBA
	Week 15	Final exam: 29/12/2018	TBA

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<u>19. Others:</u>	
	<i>Description</i>
<i>Attendance policies:</i>	Students are not allowed to miss more than 15% of the classes during the semester. Failing to meet this requirement will be dealt with according to the university disciplinary rules.
<i>Absences from exams and handing in assignments on time:</i>	All assignments are due at the beginning of class. Anything turned in after that will be considered late. Assignments will be accepted up to four days after the due date for half credit. Assignments will not be accepted after the four-days extension. Excessive absenteeism and late or missing work will effect in lowered grades. Contact with your teacher is strongly encouraged especially when you have been absent. In addition, please see handout on the college's policy on absence and make-up work.
<i>Health and safety procedures:</i>	
<i>Honesty policy regarding cheating, plagiarism, misbehavior:</i>	We oblige ourselves to a high standard of professional behavior. Accordingly, lateness, holding private conversations and indeed any behavior that interrupts me or your colleagues will be considered improper. Using cell phones is forbidden in the class. Repeated violations of this standard may affect your participation grade or may cause withdrawal from course.

<i>Course Coordinator:</i>	Khawlah A. Spetan	Add your Signature
<i>Head of Department:</i>	Type the Name	Add your Signature
<i>Head of curriculum committee/ School Level:</i>	Type the Name	Add your Signature
<i>Dean:</i>	Type the Name	Add your Signature

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<i>Approved by the Program Coordinator/ Head of the Department on:</i>	Type the date: DAY/MONTH/YEAR
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<u>Copy to:</u>
<input type="checkbox"/> Head of Department
<input type="checkbox"/> Assistant dean for Development and Quality Assurance
<input type="checkbox"/> Course Portfolio