

University of Jordan	
Faculty of Business	
Department	Business Economics
Programme	BSc. Economics
Module title / number	Competitiveness (1607326)
Pre-requisite	Principles of Microeconomics (11707110)
Module description	<p>The course shall focus on the following questions:</p> <p>How did the notion of competitiveness evolve over the time and why has it become so important particularly now? Can we talk about national competitiveness or is competitiveness predominantly a microeconomic issue? Can we measure competitiveness and which indicators have been used until now? Is competitiveness a pure economic concept or is it necessary to integrate political and social aspects? What are economic, social, political or other consequences of high or low level of competitiveness? Can governments, private companies or other actors do something to improve it? How are development and competitiveness interlinked? Does competitiveness aim to enhance development? What has to be considered within a national competitiveness strategy in order to integrate development into the formulation of policies?</p>
Aims	<p>1- Recognize the complexity and the elusiveness of "competitiveness", trace the historical evolution of the concept of competitiveness and be able to describe and critically analyze the concept. Examine the links between the concepts of competitiveness and development/welfare of a country.</p> <p>Identify and analyze economic, political and social determinants of competitiveness and be aware of their interdependencies.</p>

<p>Intended learning outcomes (ILOs)</p>	<p>a- Knowledge and understanding:</p> <ul style="list-style-type: none"> - Trace the historical evolution of the concept of competitiveness and be able to describe and critically analyse the concept. - Examine the links between the concepts of competitiveness and development/welfare of a country. - Identify and analyse economic, political and social determinants of competitiveness and be aware of their interdependencies. - Analyse critically different quantitative and qualitative approaches regarding the creation and measurement of competitiveness. - Examine the impact of policies and the wider environment on the meta-, macro-, meso- and micro levels on the competitiveness of a region, a country or specific sectors. - Apply their knowledge of different models of competitiveness and its measurement to concrete case studies and a hands-on project to both examine the competitiveness of a nation/region and based on the analysis propose competitiveness-enhancing policies (a competitiveness strategy).
<p>B- analytical and thinking skills</p>	
<p>Teaching and learning methods</p> <p>Duration: 16 weeks, 48 hours in total</p> <p>Lectures: 32 hours, 3 per week (including two 1-hour midterm exams)</p> <p>Case study: 6 hours</p> <p>Tutorials: 4 hours</p> <p>Applications: 6 hours</p>	
<p>C-</p>	<p>Assessment methods</p>

Students will be assessed based on the following:
Mid-term Exam 30%
First exam 15%
Assignments 5%
Final Exam 50%
Assignments are individual assignments. Details of these assignments and the submission deadlines will be announced in class.
Dates of exams will be announced in the class.

Academic Honesty	<i>All the assignments and work submitted by the students should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the University of Jordan regulations.</i>
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Main textbook(s) and additional readings

- 1- **UNCATAD's virtual institute Training Material on Competitiveness and Development, 2005.** ترجمة واعداد بثينة المحتسب وطالب عوض
- 2- <http://vi.unctad.org:8080/unctadvi/secure/unHome.jsf>

Detailed lecture schedule

Unit 1: Introduction to Economics and Production Possibilities (4 Hrs)

Unit 2: Demand and Supply (2 Hrs)

Unit 3: National Income accounting and aggregate activities measurement (6 Hrs)

Unit 4: Aggregate Expenditures: Consumption/savings and investment schedules (4 Hrs).

Exam #1

Unit 5: Simple Keynesian Model and the multiplier (4 Hrs)

Unit 6: Extension of the simple Keynesian Model(public and external sectors) (4 Hrs)

Unit 7: Aggregate Demand & Aggregate Supply and the determination of the price level (6 Hrs)

Unit 8: Fiscal Policy (2 Hrs)

Exam #2

Unit 9: Money and Banking (6 Hrs)

Unit 10: Monetary Policy (2 Hrs)

Unit 11: Business Cycles: The problems of Unemployment and Inflation (6 Hrs)

Unit 12: Brief introduction into international trade and finance (1 Hrs)

Unit 13: Brief introduction into Economic Growth and

development (1 Hrs).

**Exam #3 (Final): cover all units with higher weights
given to units not
covered in the previous exams.**