

University of Jordan – Faculty of Business – Business Economics Department	
Programme	BSc Business Economics
Module Title and Course Number	Public Finance 1607220
Pre-requisite	1607110 and 1607111
Description	Public finance (1607220) is an intermediate course that introduces the students to the importance of governments' role in the economic system via its revenues and expenditures. Some of the issues covered in this course include an analysis of the functions of public finance, the structure and volume of expenditures and revenues (especially taxes) and government budget and its subsequent impact at the macro and micro levels.
Aims	<ol style="list-style-type: none"> 1. Discuss the issues of market failure as a rationale for government activities including failure of competition, public goods, externalities, unemployment and inflation, and distribution. 2. Study the structure of governments' expenditures and revenues and to evaluate its impact on key macroeconomic variables via fiscal policy. 3. To understand the Jordanian budget and the structure of its expenditures and revenues and the goals and problems of Jordan's economy especially its public debt.
Intended Learning Outcomes (ILOs)	
1- Knowledge and Understanding	<ol style="list-style-type: none"> 1-1) Understand market failure as a rationale for government activities including failure of competition, public goods, externalities, unemployment and inflation, and distribution. 1-2) Be able to analyze the components of both sides of the Jordanian government budget. 1-3) Be able to realize the economic problems facing the government in conducting its fiscal policy 1-4) Be able to make a conjecture about the effects of changes of government taxation and spending on the cost of living and issues related to redistribution of income between groups of population according to their income strata (losers and gainers). 1-5) To comprehend how external developments can affect Jordanian budget policies.

<p>2- Analytical and Thinking Skills</p>	<p>2-1) Present written and / or oral reports using critical thinking, government budget data, and economic theory.</p> <p>2-2) Use of economic theory tools (tables, graphs, and mathematics) in the analysis of expenditures and taxation impact on government performance.</p> <p>2-3) Getting familiar with the tools of feasibility studies of public goods and services (benefit-cost analysis) .</p> <p>2-4) Comparing market determined decisions with government decisions (efficiency vs. equity).</p> <p>2-5) Understanding methods of tabulation and preparing government budgets' expenditures and revenues in general, and for Jordan as a case study.</p> <p>2-6) Distinguishing between public finance issues at the macro level and those at the micro.</p> <p>2-7) Being able to differentiate between public goods and publicly provided goods.</p> <p>2-8) Getting familiar with public finance issues and basic concepts especially those regarding taxation and expenditures.</p>
<p>Teaching and Learning Methods</p>	<p>Lectures, case study, problem solving and tutorials Lectures: 32 hours, 3 per week (including two 1-hour midterm exams) Case study: 6 hours Tutorials: 4 hours Applications: 6 hours</p>
<p>Assessment Method</p>	<p>Exams: In addition to final exam, there is a mid term exam worth 30% of your grade. In addition, 20 points will be allocated for the case study. The exams will not be multiple choice questions. There are no make-up exams without proper and certified excuse. I hold the right to move students and/or sign the answer sheet during an exam, if I suspect you or your neighbor of academic dishonesty. Final Exam worth 50% of your grade. You must take the final exam for this course during the time stated in the Final Exam Schedule, which will be announced in advance. If you have three final exams officially to be taken on one day, you must speak to me one week in advance, so that a solution is reached. No other times will be offered to take the final exam.</p>

Academic Honesty	<p>University Policies regarding class attendance, course pre-requisites, and academic Honesty, drop-add, grading, incompletes, and final exams will be observed as stated in the University of Jordan. You are responsible for all material discussed in class and assigned in the textbook. Missing class is strongly discouraged. Your professor is far less sympathetic to those who miss class regularly. If you miss class, you are responsible to get the notes from a classmate</p> <p>Any type of academic misconduct will result in (F). By</p> <p>Enrolling in this course, you agree with the University of Jordan Policy on Academic Misconduct</p>
Main textbook and references	<ol style="list-style-type: none"> 1- Lecture notes and items distributed in classes 2- Ali Khalil and Suliman Al-luzy. public finance, 2000. 3- Abdulla Al-Shikh M. Al-Taher, introduction to public finance economics, 1988. 4- Nael Awamelh, public finance in theory and application, 1990. 5- Economics of public finance, Abdalah Al-taher. (ARABIC)
Contents	<p>Unit 1: Introduction to Public finance (3 Hrs) Unit 2: The role and functions of public finance (2 Hrs) Unit 3: Public expenditures (15 Hrs)</p> <p style="text-align: right;">Exam #1</p> <p>Unit 4: Public revenues (16 Hrs) Unit 5: Public debt and subsidies (6 Hrs)</p> <p style="text-align: right;">Exam #2</p> <p>Unit 6: Government budget (6 Hrs)</p> <p>Exam #3 (Final): cover all units with higher weights given to units not covered in the previous exams.</p>